

INFORMATION AND TELECOMMUNICATIONS SERVICES FUND
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2003

	TOTAL INFORMATION & TELECOMMUNICATIONS SERVICES FUND	DATA PROCESSING SERVICES SUBFUND	TELECOMMUNICATION SERVICES SUBFUND
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from users	\$ 23,574,414	\$ 21,530,847	\$ 2,043,567
Cash payments to suppliers for goods and services	(9,455,648)	(8,444,447)	(1,011,201)
Cash payments for employee services	(12,307,638)	(11,727,466)	(580,172)
Other operating revenues	68,798	2,375	66,423
Net cash provided by operating activities	<u>1,879,926</u>	<u>1,361,309</u>	<u>518,617</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in	991,447	991,447	-
Transfers out	(675,184)	(375,184)	(300,000)
Net cash provided (used) by noncapital financing activities	<u>316,263</u>	<u>616,263</u>	<u>(300,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of assets	(777,665)	(773,563)	(4,102)
Principal paid on general obligation bonds	(1,030,000)	(900,000)	(130,000)
Interest paid on general obligation bonds	(186,000)	(182,750)	(3,250)
Net cash used by capital and related financing activities	<u>(1,993,665)</u>	<u>(1,856,313)</u>	<u>(137,352)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	202,524	121,259	81,265
CASH AND CASH EQUIVALENTS - JANUARY 1, 2003	<u>8,013,474</u>	<u>5,607,152</u>	<u>2,406,322</u>
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2003	<u>\$ 8,215,998</u>	<u>\$ 5,728,411</u>	<u>\$ 2,487,587</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	<u>\$ (143,697)</u>	<u>\$ (516,013)</u>	<u>\$ 372,316</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Depreciation	1,123,626	1,007,434	116,192
Changes in assets - (increase) decrease:			
Accounts receivable, net	(5,369)	(13,772)	8,403
Due from other funds	678,574	521,591	156,983
Due from other governments, net	(963)	8,389	(9,352)
Changes in liabilities - increase (decrease):			
Accounts payable	1,026,013	1,095,705	(69,692)
Claims and judgments payable	367,274	367,274	-
Due to other funds	(1,076,969)	(1,018,249)	(58,720)
Wages payable	(256,546)	(237,365)	(19,181)
Taxes payable	(1,300)	(1,300)	-
Compensated absences	183,021	147,615	35,406
Other liabilities	(13,738)	-	(13,738)
Total adjustments	<u>2,023,623</u>	<u>1,877,322</u>	<u>146,301</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,879,926</u>	<u>\$ 1,361,309</u>	<u>\$ 518,617</u>